

Message Text

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43

ACTION NEA-09

INFO OCT-01 EA-06 ISO-00 AID-05 EB-07 ACDA-05 OMB-01

TRSE-00 AGR-05 IO-10 CIEP-01 COME-00 SAJ-01 OES-03

IGA-01 PM-03 NSC-05 SP-02 SS-15 RSC-01 CIAE-00

DODE-00 INR-07 NSAE-00 PA-01 USIA-06 PRS-01 L-02 /098 W

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R 281012Z JAN 75

FM AMEMBASSY DACCA

TO SECSTATE WASHDC 5605

INFO AMEMBASSY CANBERRA

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E.O. 11652: N/A

TAGS: EAGR, AS, BG

SUBJ: AUSTRALIAN WHEAT SALE TO BANGLADESH

REF: DACCA 0421

1. FOLLOWING IS FURTHER TO INFO CONTAINED REFTEL CONCERNING THE AUSTRALIAN EARMARKING OF 300,000 METRIC TONS OF WHEAT FOR SALE TO BANGLADESH, AT ESTIMATED \$60 MILLION. AUSTRALIAN HI COM OFFICIALS TELL US THAT AT JANUARY 20 TALKS WITH PM SHEIKH MUJIB, BDG PLANNING COMMISSION DEPUTY CHAIRMAN RESPONDED TO PM WHITLAM'S STATEMENT OF THE AUSTRALIAN POSITION BY URGING AUSTRALIAN RECOGNITION OF DEGREE TO WHICH BDG HAD BEEN ABLE TO FIND ALTERNATIVE FINANCING FOR THIS WHEAT, NOTING THAT UN EMERGENCY FUND COULD PROVIDE \$18 MILLION TOWARD COST OF WHEAT. IN AUSTRALIAN VIEW, DACCA DISCUSSION OF WHEAT SALE LEFT IT ENTIRELY UP TO BDG TO ARRANGE FOR ANY ADDITIONAL FINANCIAL ASSISTANCE REQUIRED, PREFERABLY FROM ARAB OIL EXPORTERS. THERE HAS BEEN NO RPT NO FURTHER DISCUSSION IN DACCA OF THIS POSSIBLE SALE.

2. BDG REPAYMENT OF SOME AUSTRALIAN DOLLARS 43 MILLION (ABOUT US \$64 MILLION) FROM 18-MONTH CREDIT GRANTED BY AUSTRALIA IN 1973

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FOR 300,000 MT WHEAT IS DUE JULY, 1975. THIS CREDIT WAS FIRST-EVER COMMERCIAL CREDIT BY AUSTRALIA REPAYABLE AFTER MORE THAN 12-MONTH

PERIOD. PAYMENT DUE IN JULY REPRESENTS 90 PERCENT OF PRINCIPAL

PLUS INTEREST.

BOSTER

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Message Attributes

Automatic Decaptioning: X
Capture Date: 01 JAN 1994
Channel Indicators: n/a
Current Classification: UNCLASSIFIED
Concepts: SALES, WHEAT
Control Number: n/a
Copy: SINGLE
Draft Date: 28 JAN 1975
Decaption Date: 01 JAN 1960
Decaption Note:
Disposition Action: RELEASED
Disposition Approved on Date:
Disposition Authority: MartinML
Disposition Case Number: n/a
Disposition Comment: 25 YEAR REVIEW
Disposition Date: 28 MAY 2004
Disposition Event:
Disposition History: n/a
Disposition Reason:
Disposition Remarks:
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Executive Order: N/A
Errors: N/A
Film Number: D750031-0218
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Reference: 75 DACCA 0421
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Review Authority: MartinML
Review Comment: n/a
Review Content Flags:
Review Date: 03 JUL 2003
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Margaret P. Grafeld
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